

**COPE'S LANDING
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2024**

**COPE'S LANDING
COMMUNITY DEVELOPMENT DISTRICT
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**COPE'S LANDING
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 2/28/2023	Projected through 9/20/2023	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 71,182	\$ -	\$ 71,182	\$ 71,182	\$476,732
Total revenues	71,182	-	71,182	71,182	476,732
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	28,000	861	27,139	28,000	48,000
Legal	25,000	4,000	21,000	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	-	-	-	-	5,500
Arbitrage rebate calculation*	-	-	-	-	1,000
Dissemination agent*	417	-	417	417	417
Trustee*	-	-	-	-	3,950
Telephone	200	25	175	200	200
Postage	250	-	250	250	250
Printing & binding	500	84	416	500	500
Legal advertising	6,500	-	6,500	6,500	6,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	750	-	750	750	750
Website hosting & maintenance	1,680	-	1,680	1,680	1,680
Website ADA compliance	210	-	210	210	210
Total professional & administrative	71,182	4,970	66,212	71,182	101,632
Field operations					
Landscape maintenance					125,000
Irrigation repairs	-	-	-	-	5,000
Irrigation water	-	-	-	-	30,000
Aquatic maintenance***	-	-	-	-	14,000
Total field operations	-	-	-	-	174,000

**COPE'S LANDING
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023				
	Adopted Budget FY 2023	Actual through 2/28/2023	Projected through 9/20/2023	Total Actual & Projected	Adopted Budget FY 2024
Amenity center					
Utilities					
Telephone, cable, internet	-	-	-	-	4,000
Electric	-	-	-	-	30,000
Water/irrigation	-	-	-	-	30,000
Management contracts					
Facility management	-	-	-	-	85,000
Landscape replacement	-	-	-	-	5,000
Pool chemicals	-	-	-	-	15,000
Janitorial supplies	-	-	-	-	6,700
Pest control	-	-	-	-	2,500
Pool permits	-	-	-	-	400
Maintenance	-	-	-	-	15,000
Special events	-	-	-	-	2,500
Fitness center repairs/supplies	-	-	-	-	3,000
Office supplies	-	-	-	-	1,000
Operating supplies	-	-	-	-	1,000
Total amenity center	-	-	-	-	201,100
Total expenditures	71,182	4,970	66,212	71,182	476,732
Excess/(deficiency) of revenues over/(under) expenditures	-	(4,970)	4,970	-	-
Fund balance - beginning (unaudited)	-	-	(4,970)	-	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	(4,970)	-	-	-
Fund balance - ending	\$ -	\$ (4,970)	\$ -	\$ -	\$ -

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

***These items will be realized when the CDD takes ownership of the related assets.

**COPE'S LANDING
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES	FY 2023
Professional & administrative	
Management/accounting/recording**	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	1,000
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	417
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	3,950
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	250
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	6,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	1,680
Website ADA compliance	210
Field operations	
Landscape maintenance	125,000
Irrigation repairs	5,000
Irrigation water	30,000
Aquatic maintenance***	14,000

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DEFINITIONS OF GENERAL FUND EXPENDITURES**

Amenity center

Telephone, cable, internet	4,000
Electric	30,000
Water/irrigation	30,000
Facility management	85,000
Landscape replacement	5,000
Pool chemicals	15,000
Janitorial supplies	6,700
Pest control	2,500
Pool permits	400
Maintenance	15,000
Includes pressure washing. General maintenance to amenities	
Special events	2,500
Fitness center repairs/supplies	3,000
Office supplies	1,000
Operating supplies	1,000
Total expenditures	<u><u>\$476,732</u></u>